

Understanding

Medicare

Medicare is the federal health insurance program for:

- People 65 years or older
- Certain individuals under 65 with disabilities
- Someone of any age diagnosed with end-stage renal disease (ESRD)

★ Original Medicare

Private Insurance Companies



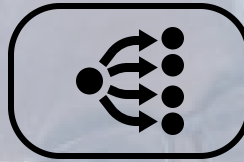
Part A

Hospital Insurance



Part B

Medical Insurance



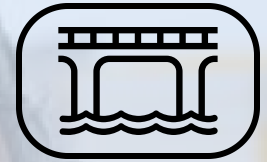
Part C

Medicare Advantage



Part D

Prescriptions



Gap Plans

Medical Supplement Plans

PART A:

WHAT IT COVERS:

- Inpatient hospital services
- Skilled nursing facilities
- Hospice care
- Some home health care

WHAT YOU PAY:

\$0 premium if you have paid 40 quarters (10 years) worth of Medicare taxes. If fewer, premiums are determined by Social Security

PART B:

WHAT IT COVERS:

- Doctor visits
- Outpatient care
- Medical supplies
- Chemotherapy
- Preventive services

WHAT YOU PAY:

Standard premium for 2022 is \$170.10 (may be higher based on income), which is usually deducted from your Social Security check. If your modified adjusted gross income is above a certain amount, you may pay an Income Related Monthly Adjustment Amount (IRMAA). If you aren't taking Social Security Benefits, you will be responsible to pay Medicare premiums independently.

PART C:

WHAT IT COVERS:

All Original Medicare services, plus sometimes extra benefits like:

- GYM MEMBERSHIPS
- DENTAL COVERAGE
- VISION COVERAGE
- RX PLANS

WHAT YOU PAY:

You may pay a monthly premium to a private plan while continuing to pay a premium to the federal government for Part B. Part C caps your out-of-pocket spending on covered medical costs.

PART D:

WHAT IT COVERS:

- Often included in a Medicare Advantage plan, Part D covers Medicare-approved prescription drugs.

WHAT YOU PAY:

You may pay a monthly premium to a private plan. A Part D plan can be purchased separately to go with Original Medicare.

Medicare Supplement Medical Plan:

WHAT IT COVERS:

This additional coverage offered by private insurers to help people pay for a portion of health care costs not covered by Original Medicare—even deductibles and coinsurance payments.

WHAT YOU PAY:

You pay a monthly premium to a private plan while continuing to pay a premium to the federal government for Part B. Part C caps your out-of-pocket spending on covered medical costs.

Contact Transitions Benefit Group to learn more about Medicare and your options. This service is provided at no cost to Oregon Tool Team Members.

1.800.936.1405
www.transitionsrbg.com